

**NEW ACCOUNT APPLICATION FORM – CORPORATIONS AND OTHER ENTITIES**

1. Corporate Name: \_\_\_\_\_

Business Number (BN): \_\_\_\_\_

Address: \_\_\_\_\_ Suite/Number \_\_\_\_\_ Street \_\_\_\_\_ Work Telephone: \_\_\_\_\_

City \_\_\_\_\_ Province \_\_\_\_\_ Postal Code \_\_\_\_\_

Email: \_\_\_\_\_ Fax: \_\_\_\_\_

**2. PERSONS AUTHORIZED TO PROVIDE INSTRUCTIONS**

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_

Name: \_\_\_\_\_ Title: \_\_\_\_\_

***Instruction: As per section 5.5 of Fulcra's Policies and Procedures Manual, a photocopy of each person's passport or government issued driver's license must be attached to this form.***

**3. BENEFICIAL OWNERSHIP INFORMATION** *(List all individuals who own directly or indirect 25% or more of the entity)*

**Name:** \_\_\_\_\_

Address: \_\_\_\_\_

Occupation: \_\_\_\_\_

**Name:** \_\_\_\_\_

Address: \_\_\_\_\_

Occupation: \_\_\_\_\_

**Name:** \_\_\_\_\_

Address: \_\_\_\_\_

Occupation: \_\_\_\_\_

4. The *Proceeds of Crime (Money Laundering) and Terrorism Financing Act* (PCMLTFA) requires us to determine if an account holder is a **Politically Exposed Foreign Person** (PEFP). Are you a PEFP?

Yes  No

**A definition for the above term can be found in Appendix 1**

**5. INVESTMENT KNOWLEDGE**

Extensive \_\_\_\_\_  
 Moderate \_\_\_\_\_  
 None \_\_\_\_\_

**RISK TOLERANCE**

Low \_\_\_\_\_  
 Medium \_\_\_\_\_  
 High \_\_\_\_\_

**INVESTMENT OBJECTIVES**

Income \_\_\_\_\_  
 Growth \_\_\_\_\_  
 -short term \_\_\_\_\_  
 -long term \_\_\_\_\_  
 Balanced \_\_\_\_\_

**TIME HORIZON**

1 – 3 yrs. \_\_\_\_\_  
 4 – 5 yrs. \_\_\_\_\_  
 6 – 9 yrs. \_\_\_\_\_  
 10 yrs or more \_\_\_\_\_

Are any of the Funds to be invested being borrowed?

Yes  No  (If yes, please refer to schedule 'A')

**6. INTENDED USE OF ACCOUNT** (e.g. cash management, long-term investing, etc.)

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7. (a) **ACCOUNT TYPE:** (check one and attach a photocopy of the required document):

- Corporation (Required document: Copy of **Certificate of Incorporation** and **Resolution of the Board of Directors**)
- Limited Partnership
- Registered Charity
- Trust (Required document: Copy of **Trust Deed**)
- Other:



(b) DIRECTORS (list the names and addresses of all of its directors)

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Name: \_\_\_\_\_

Address: \_\_\_\_\_

***Instruction: The information and documents required by this section must be obtained not later than 30 days after the client's account is first open. If this information and documents are not obtained within 30 days, Fulcra cannot effect any further transactions in the account.***

**If a Corporation, Partnership or Other Entity**

**Additional signatures (if required):**

\_\_\_\_\_  
Name of Entity

\_\_\_\_\_  
Signature of Person Signing

\_\_\_\_\_  
Type of Entity

\_\_\_\_\_  
Print Name & Title of Person Signing

\_\_\_\_\_  
Signature of Person Signing

\_\_\_\_\_  
Signature of Person Signing

\_\_\_\_\_  
Print Name & Title of Person Signing

\_\_\_\_\_  
Print Name & Title of Person Signing

This subscription is accepted by Fulcra Asset Management on behalf of the Fund this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

**Fulcra Asset Management Inc.**

Per:

\_\_\_\_\_  
Authorized Signatory

## APPENDIX 1

### POLITICALLY EXPOSED FOREIGN PERSON DETERMINATION

A “politically exposed foreign person” means a person who holds or has held one of the following offices or positions in or on behalf of a foreign state:

- The head of state or head of government;
- Member of the executive council of government or member of a legislature;
- Deputy minister or equivalent rank;
- Ambassador or attaché or counselor of an ambassador;
- Military officer with a rank of general or above;
- President of a state-owned company or state-owned bank;
- Head of a government agency,
- Judge
- Leader or president of a political party represented in a legislature; or
- Any of the foregoing person’s spouse or common-law partner, child, mother, father, mother or father of the person’s spouse or common-law partner or child of the person’s mother or father (i.e. half-brother or half-sister)

Schedule 'A'

**DISCLOSURE OF THE RISKS INVOLVED IN BORROWING TO INVEST (LEVERAGE)**

Investments may be purchased using available cash, or a combination of cash and borrowed money. If cash is used to pay for investments in full, the percentage gain or loss will equal the percentage increase or decrease in the value of the investment. The purchase of investments using borrowed money magnifies the gain or loss on the cash invested. This effect is called leveraging.

For example, if \$100,000 of investments are purchased and paid for with \$25,000 from available cash and \$75,000 from borrowings, and the value of the investments declines by 10% to \$90,000, your equity interest (the difference between the value of the investment portfolio and the amount borrowed) has declined by 40%, i.e. from \$25,000 to \$15,000.

It is important that an investor proposing to borrow for the purchase of investing be aware that a leveraged purchase involves greater risk than a purchase using cash resources only.

To what extent a leveraged purchase involves undue risk is a determination to be made by each purchaser and will vary depending on the circumstances of the purchaser and the type of investments purchased.

It is also important that the investor be aware of the terms of a loan secured by a portfolio of investments. The lender may require that the amount outstanding on the loan not rise above an agreed percentage of the market value of the portfolio. Should this occur, the borrower must pay down the loan or sell investments so as to return the loan to the agreed percentage relationship. In our example above, the lender may require that the loan not exceed 75% of the market value of the portfolio. On a decline of value of the portfolio to \$90,000 the borrower must reduce the loan to \$67,500 (75% of \$90,000). If the borrower does not have cash available, the borrower must sell investments at a loss to provide money to reduce the loan.

Money is, of course, also required to pay interest on the loan. Under these circumstances, investors who leverage their investment are advised to have adequate financial resources available both to pay interest and also to reduce the loan if the borrowing arrangements require such a payment.